



## **BEARFACTS 1994 – 2004**

### **Live Oak , Texas [48297]**

Live Oak is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 11,622 ranked 156th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Live Oak had a per capita personal income (PCPI) of \$20,361. This PCPI ranked 214th in the state and was 66 percent of the state average, \$30,948, and 61 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 11.1 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Live Oak was \$14,170 and ranked 216th in the state. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Live Oak had a total personal income (TPI) of \$236,631<sup>\*</sup>. This TPI ranked 164th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Live Oak was \$155,733<sup>\*</sup> and ranked 165th in the state. The 2004 TPI reflected an increase of 10.3 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Live Oak. In 2004 net earnings accounted for 64.8 percent of TPI (compared with 60.4 in 1994); dividends, interest, and rent were 14.3 percent (compared with 20.1 in 1994); and personal current transfer receipts were 20.9 percent (compared with 19.5 in 1994). From 2003 to 2004 net earnings increased 15.5 percent; dividends, interest, and rent decreased 0.5 percent; and personal current transfer receipts increased 3.6 percent. From 1994 to 2004 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Live Oak increased from \$125,014<sup>\*</sup> in 2003 to \$148,557<sup>\*</sup> in 2004, an increase of 18.8 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$93,014<sup>\*</sup> to the 2004 estimate was 4.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008